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Great Harvest Maeta Holdings Limited

榮 豐 億 控 股 有 限 公 司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 3683)

PROFIT WARNING

This announcement is made by Great Harvest Maeta Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Capitalised terms used herein shall have the same meanings as those defined in the announcement of the Company dated 21 January 2025 unless the context requires otherwise.

Based on the information currently available and the preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 March 2025 (“**FY2025**”), the board (the “**Board**”) of directors (the “**Directors**”) of the Company would like to inform the shareholders (“**Shareholders**”) of the Company and potential investors that the Group is expected to record a net loss of not less than approximately US\$10.3 million for FY2025, representing an increase in loss of approximately US\$3.5 million or 51.5% as compared to a net loss of approximately US\$6.8 million for the year ended 31 March 2024 (“**FY2024**”). The significant increase in net loss for FY2025 primarily resulted from the following factors:

- (i) the Group recorded a gross profit drop from gross profit of about US\$0.5 million for FY2024 to a gross loss of about US\$1.1 million for FY2025;

- (ii) provision for impairment losses on property, plant and equipment of approximately US\$6.9 million was recognised for FY2025 which resulted from the decrease in fair value of vessels owned by the Group as at 31 March 2025 as compared to the recognition of reversal of impairment losses on property, plant and equipment of approximately US\$0.9 million for FY2024; and
- (iii) recognition of gain on modification of convertible bonds of US\$3.2 million and reversal of expected penalty interest for convertible bonds of US\$4.0 million in FY2025 given the Second Supplemental Settlement Agreement entered into by the Company and the Bondholder on 21 January 2025.

The Company has yet to finalize the annual results of the Group for FY2025. The financial results of the Group for FY2025 will only be ascertained after all the relevant results and accounting treatments are finalized.

The information contained in this announcement is only based on preliminary assessment by the Company of its unaudited consolidated management accounts of the Group for FY2025 and the information currently available to it, which has not been confirmed or reviewed by the Company's independent auditors or audit committee and may be subject to possible amendments and adjustments. The information contained in this announcement may be different from the actual financial information to be published. The Company is in the process of finalizing the results announcement for FY2025. Shareholders and potential investors are advised to refer to details in the annual results announcement of the Company for FY2025 which is expected to be published by the end of June 2025.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

For and on behalf of the Board
Great Harvest Maeta Holdings Limited
Lam Kwan
Chairperson

Hong Kong, 19 June 2025

As at the date of this announcement, the executive Directors are Ms. Lam Kwan and Mr. Pan Zhongshan; and the independent non-executive Directors are Mr. Cheung Kwan Hung, Ms. Wong Tsui Yue Lucy and Mr. Liu Yongshun.